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Legal Information for Entrepreneurs

Owning A Business

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**Items Included in This Packet For Entrepreneurs:**

The following items have been written and prepared for your information and education by Nancy Fallon‑Houle, except where other authors are noted:

1. Speech Outline: Legal Issues for Business Owners & Entrepreneurs
2. Name Search & Selection Checklist
3. Sole Proprietorship Advantages and Disadvantages
4. Two Businesses, Two Business Entities
5. Illinois Department of Professional Regulation - Professions List (Part)
6. Piercing the Corporate Veil - How to Avoid
7. Owners, Board of Directors, Managers, Officers in a Corp or LLC
8. Incorporation (or LLC Formation) Checklist
9. Filing Fees & Expenses for Illinois Incorporation
10. Filing Fees & Expenses for Illinois LLC Formation
11. Legal Fees for Entity Formation & List of Items Included
12. Items & Facts Needed for Business Formation [available for our clients]
13. Income Tax & Employer Tax: What Tax Will I Pay as an Owner of an S Corp, LLC or C Corp? (By Nancy Fallon-Houle and Mark Mirsky)
14. LLC vs. S Corp: Corporate Law & Brief Tax Law Issues
15. Corporate Maintenance Checklist, for post-business formation
16. Shareholder Agreement Discussion Checklist
17. Employee vs. Independent Contractor Classification – (CCH & Cases)
18. Illinois TaxNet & Illinois New Hire Reporting – 3/3/10
19. ***IRS Audit Focus on Worker Classification*** – Employee vs. Contractor (Sassetti Tax letter 9/2008)
20. S Corporation Shareholder Compensation Issues with IRS
21. Internet Advertising Requirements - Summary
22. COPPA - FAQs - Children’s Online Privacy Protection Act - 15 U.S.C. §6501 to 6508, 1998 - Rev 11/7/08 – FTC.gov/privacy/coppafaqs.shtm
23. Contract Tips and Tricks
24. Due Diligence – On You and On Others
25. Partner Buy-Out or Stock Redemption Checklist
26. Selling Your Business – Initial Due Diligence Questions of Seller
27. Selling a Business – Preliminary Discussion Issues that can Kill a Deal
28. Dissolution of Entity - Checklist
29. Lending for Small Business – Chase Bank’s Justin Julian’s email with Criteria for Business Loans – 11/2/10
30. Raising Equity Capital from Investors – Speech Notes by NFH
31. Accountant Referrals from NFHLaw [available by email]
32. Federal Employer Tax Payment Online Account Setup
33. Illinois TaxNet Registration Instruction Sheet
34. Sales Tax (IL) Due on Shipping Charges from Internet Store: Walmart Case 11/20/09
35. ***How Your Email Address May be Driving Prospective Clients Away* –** Omar Trevino, Website Business Coach
36. ***How to Drive Customers Away from Your Online Shop* –** Carol Tice, Entrepreneur.com blog – 3/28/11

***These documents are not included here, but are available for downloading from our website*** [***www.nfhlaw.com***](http://www.nfhlaw.com)***:***

1. List of Business Insurance Provider Referrals from Nancy Fallon-Houle
2. List of Banker Referrals from NFH
3. List of IT Consulting Firms from NFH